

Institution: University of California-Merced (445188)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

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Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	13,050,000	11,628,084
02	Other federal grants (Do NOT include FDSL amounts)	337,398	1,486,916
03	Grants by state government	2,581,840	1,281,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,109,740	941,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	24,774,484	17,531,000
07	Total gross scholarships and fellowships	41,853,462	32,868,000
08	Discounts and Allowances Discounts & allowances applied to tuition & fees	26,589,000	18,475,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises	5,766,000	4,609,000
10	Total discounts & allowances CV=(E08+E09)	32,355,000	23,084,000
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	9,498,462	9,784,000

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Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	Tuition & fees, after deducting discounts & allowances	47,673,000	37,037,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	15,245,000	14,489,000
03	State operating grants and contracts	18,501,000	22,540,000
04	Local government/private operating grants and contracts	1,281,000	2,099,000
04a	Local government operating grants and contracts	1,281,000	2,098,000
04b	Private operating grants and contracts	0	1,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	17,005,000	16,408,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	7,000	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	4,954,000	2,359,000
09	Total operating revenues	104,666,000	94,932,000

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Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	70,903,000	68,887,000
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	13,050,000	11,628,084
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	2,364,000	3,435,000
17	Investment income	2,166,000	2,075,000
18	Other nonoperating revenues	1,871,000	0

	CV=[B19-(B10+...+B17)]		
19	Total nonoperating revenues	90,354,000	86,025,084
27	Total operating and nonoperating revenues CV=[B19+B09]	195,020,000	180,957,084
28	12-month Student FTE from E12	5,343	4,503
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	36,500	40,186

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Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	17,450,000	16,717,000
21	Capital grants & gifts	2,087,000	738,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	22,753,000	17,207,000
24	Total other revenues and additions	42,290,000	34,662,000
25	Total all revenues and other additions CV=[B09+B19+B24]	237,310,000	215,619,084

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Part C - Expenses and Other Deductions

Most recent fiscal year ending before October 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Instruction	38,941,000	22,023,000	7,656,000	1,800,000	1,839,000	1,516,000	4,107,000	32,723,040
02	Research	23,932,000	7,871,000	2,370,000	2,818,000	2,879,000	2,373,000	5,621,000	21,789,840
03	Public service	4,655,000	2,061,000	776,000	249,000	254,000	210,000	1,105,000	5,482,560
05	Academic support	24,208,000	9,270,000	3,012,000	3,325,000	3,397,000	2,800,000	2,404,000	19,717,960

06	Student services	18,259,000	5,804,000	1,992,000	1,410,000	1,441,000	1,188,000	6,424,000	12,910,920
07	Institutional support	40,541,000	20,074,000	6,621,000	2,132,000	2,178,000	1,796,000	7,740,000	32,770,600
08	Operation & maintenance of plant (see instructions)	0	4,699,000	2,053,000	-18,431,000	2,035,000	1,678,000	7,966,000	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	9,498,462						9,498,462	9,784,000
11	Auxiliary enterprises	32,796,000	4,472,000	1,720,000	6,697,000	6,842,000	5,640,000	7,425,000	24,426,480
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	6,361,538	0	0	0	0	0	6,361,538	9,249,600
19	Total expenses & deductions	199,192,000	76,274,000	26,200,000	0	20,865,000	17,201,000	58,652,000	168,855,000
	Prior year amount	168,855,000	65,805,000	20,727,755		19,552,000	15,741,000	47,029,245	
20	12-month Student FTE from E12	5,343							4,503
21	Total expenses and deductions per student FTE CV=[C19/C20]	37,281							37,498

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Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	5,087,000	5,087,000
02	Value of endowment assets at the end of the fiscal year	6,037,000	21,717,000

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Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$47,673,000	22%	\$8,923
Government appropriations	\$70,903,000	32%	\$13,270
Government grants and contracts	\$48,077,000	22%	\$8,998
Private gifts, grants, and contracts	\$2,364,000	1%	\$442
Investment income	\$2,166,000	1%	\$405
Other core revenues	\$49,122,000	22%	\$9,194
Total core revenues	\$220,305,000	100%	\$41,232
Total revenues	\$237,310,000		\$44,415

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$38,941,000	23%	\$7,288
Research	\$23,932,000	14%	\$4,479
Public service	\$4,655,000	3%	\$871
Academic support	\$24,208,000	15%	\$4,531
Institutional support	\$40,541,000	24%	\$7,588
Student services	\$18,259,000	11%	\$3,417
Other core expenses	\$15,860,000	10%	\$2,968
Total core expenses	\$166,396,000	100%	\$31,143
Total expenses	\$199,192,000		\$37,281

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	5,343

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

