

Institution: University of California-Merced (445188)

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY)    Month:     Year:

And ending: month/year (MMYYYY)    Month:     Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

 Unqualified Qualified  
(Explain in  
box below) Don't know  
(Explain in  
box below)**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

 Business Type Activities Governmental Activities Governmental Activities with Business-Type Activities**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

 Auxiliary enterprises Student services Does not participate in intercollegiate athletics Other (specify in box below)**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

 Yes - (report endowment assets) No

**You may use the space below to provide context for the data you've reported above.**

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	37,037,000	22,276,000
	Grants and contracts - operating		
02	Federal operating grants and contracts	14,489,000	12,303,000
03	State operating grants and contracts	22,540,000	25,431,000
04	Local government/private operating grants and contracts	2,099,000	2,977,000
04a	Local government operating grants and contracts	2,098,000	2,970,000
04b	Private operating grants and contracts	1,000	7,000
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	16,408,000	12,713,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	2,359,000	1,756,000
09	Total operating revenues	94,932,000	77,456,000

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	68,887,000	26,717,000
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	11,628,084	7,415,525
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,435,000	1,528,000
17	Investment income	2,075,000	1,724,000
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	86,025,084	37,384,525
27	Total operating and nonoperating revenues CV=[B19+B09]	180,957,084	114,840,525
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]		4,503
	28a Undergraduates		4,256
	28b Graduates		247
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		40,186

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	16,717,000	11,929,000
21	Capital grants & gifts	738,000	19,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	17,207,000	25,413,000
24	Total other revenues and additions	34,662,000	37,361,000
25	Total all revenues and other additions CV=[B09+B19+B24]	215,619,084	152,201,525

You may use the space below to provide context for the data you've reported above.

There are no permanent endowments.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	32,723,040	19,783,000	6,042,631	1,157,670	1,759,680	1,416,690	2,563,369	27,267,910
02	Research	21,789,840	7,308,000	2,007,685	1,800,820	2,737,280	2,203,740	5,732,315	20,298,860
03	Public service	5,482,560	2,592,000	809,517	128,630	195,520	157,410	1,599,483	5,596,990
05	Academic support	19,717,960	6,392,000	2,246,949	2,058,080	3,128,320	2,518,560	3,374,051	17,593,840
06	Student services	12,910,920	4,937,000	1,502,185	900,410	1,368,640	1,101,870	3,100,815	11,245,930
07	Institutional support	32,770,600	17,351,000	5,227,740	1,286,300	1,955,200	1,574,100	5,376,260	29,231,900
08	Operation & maintenance of plant (see instructions)	0	3,755,000	1,575,245	-11,576,700	1,955,200	1,574,100	2,717,155	0
10	Scholarships and fellowships expenses, excluding discounts & allowances	9,784,000						9,784,000	7,254,000
11	Auxiliary enterprises	24,426,480	3,687,000	1,315,803	4,244,790	6,452,160	5,194,530	3,532,197	23,021,670
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	9,249,600	0	0	0	0	0	9,249,600	19,255,900
19	Total expenses & deductions	168,855,000	65,805,000	20,727,755	0	19,552,000	15,741,000	47,029,245	160,767,000
	Prior year amount	160,767,000	61,221,000	16,387,905		18,008,000	15,605,000	49,545,095	
20	12-month Student FTE from E12 CV=[C20a+C20b]	4,503							
	20a Undergraduates	4,256							
	20b Graduates	247							
21	Total expenses and deductions per student FTE CV=[C19/C20]	37,498							

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	11,628,084	7,415,525
02	Other federal grants	1,486,916	927,475
03	Grants by state government	1,281,000	1,253,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	941,000	848,000
06	Institutional grants from unrestricted resources <b>CV=[E07-(E01+...+E05)]</b>	17,531,000	11,566,000
07	Total gross scholarships and fellowships	32,868,000	22,010,000
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	18,475,000	11,231,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises <b>CV= (E10-E08)</b>	4,609,000	3,525,000
10	Total discounts & allowances <b>CV=(E07-E11)</b>	23,084,000	14,756,000
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	9,784,000	7,254,000

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2010 - June 30, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	5,087,000	4,361,000
02	Value of endowment assets at the end of the fiscal year	21,717,000	5,087,000

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$37,037,000	19%	\$8,225
Government appropriations	\$68,887,000	35%	\$15,298
Government grants and contracts	\$50,755,084	25%	\$11,271
Private gifts, grants, and contracts	\$3,436,000	2%	\$763
Investment income	\$2,075,000	1%	\$461
Other core revenues	\$37,021,000	19%	\$8,221
<b>Total core revenues</b>	<b>\$199,211,084</b>	<b>100%</b>	<b>\$44,240</b>
<b>Total revenues</b>	<b>\$215,619,084</b>		<b>\$47,883</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$32,723,040	23%	\$7,267
Research	\$21,789,840	15%	\$4,839
Public service	\$5,482,560	4%	\$1,218
Academic support	\$19,717,960	14%	\$4,379
Institutional support	\$32,770,600	23%	\$7,278
Student services	\$12,910,920	9%	\$2,867
Other core expenses	\$19,033,600	13%	\$4,227
<b>Total core expenses</b>	<b>\$144,428,520</b>	<b>100%</b>	<b>\$32,074</b>
<b>Total expenses</b>	<b>\$168,855,000</b>		<b>\$37,498</b>

### Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	4,503

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

