

Institution: University of California-Merced (445188)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	22,276,000	11,327,000
Grants and contracts - operating			
02	Federal operating grants and contracts	12,303,000	14,853,000
03	State operating grants and contracts	25,431,000	25,491,000
04	Local government/private operating grants and contracts	2,977,000	3,899,000
04a	Local government operating grants and contracts	2,970,000	
04b	Private operating grants and contracts	7,000	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	12,713,000	9,666,000
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,756,000	1,759,000
09	Total operating revenues	77,456,000	66,995,000

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	26,717,000	25,356,000
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	7,415,525	4,040,000
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	1,528,000	3,075,000
17	Investment income	1,724,000	0
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]		0
19	Total nonoperating revenues	37,384,525	32,471,000
27	Total operating and nonoperating revenues CV=[B19+B09]	114,840,525	99,466,000
28	12-month Student FTE from E12 CV=[B28a+B28b]		3,499
	28a Undergraduates		3,263
	28b Graduates		236
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]		32,821

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	11,929,000	8,883,000
21	Capital grants & gifts	19,000	205,000
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	25,413,000	25,957,000
24	Total other revenues and additions	37,361,000	35,045,000
25	Total all revenues and other additions CV=[B09+B19+B24]	152,201,525	134,511,000

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2009 - June 30, 2010

Line Description No.	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions								
01 Instruction	27,267,910	16,825,000	4,701,025	925,740	1,620,720	1,404,450	1,790,975	21,271,000
02 Research	20,298,860	6,880,000	1,744,474	1,440,040	2,521,120	2,184,700	5,528,526	12,891,000
03 Public service	5,596,990	2,684,000	662,872	102,860	180,080	156,050	1,811,128	6,247,000
05 Academic support	17,593,840	7,235,000	1,770,202	1,645,760	2,881,280	2,496,800	1,564,798	10,678,000
06 Student services	11,245,930	4,575,000	1,186,626	720,020	1,260,560	1,092,350	2,411,374	7,620,000
07 Institutional support	29,231,900	16,854,000	4,110,640	1,028,600	1,800,800	1,560,500	3,877,360	25,400,000
08 Operation & maintenance of plant (see instructions)	0	3,315,000	1,249,126	-9,257,400	1,800,800	1,560,500	1,331,974	11,559,000
10 Scholarships and fellowships expenses, excluding discounts & allowances	7,254,000						7,254,000	5,524,000
11 Auxiliary enterprises	23,021,670	2,852,000	891,640	3,394,380	5,942,640	5,149,650	4,791,360	7,262,000
12 Hospital services	0	0	0	0	0	0	0	0
13 Independent operations	0	0	0	0	0	0	0	0
14 Other expenses & deductions CV=[C19-(C01+...+C13)]	19,255,900	1,000	71,300	0	0	0	19,183,600	18,780,000
19 Total expenses & deductions	160,767,000	61,221,000	16,387,905	0	18,008,000	15,605,000	49,545,095	145,486,000
Prior year amount	145,486,000	59,136,000	10,677,000		17,830,000		57,843,000	
20 12-month Student FTE from E12 CV=[C20a+C20b]	3,499							
20a Undergraduates		3,263						
20b Graduates		236						
21 Total expenses and deductions per student FTE CV=[C19/C20]	45,947							

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	7,415,525	4,040,000
02	Other federal grants	927,475	695,000
03	Grants by state government	1,253,000	616,000
04	Grants by local government	0	0
05	Institutional grants from restricted resources	848,000	600,000
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	11,566,000	14,718,000
07	Total gross scholarships and fellowships	22,010,000	20,669,000
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	11,231,000	10,719,000
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	3,525,000	4,426,000
10	Total discounts & allowances CV=(E07-E11)	14,756,000	15,145,000
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	7,254,000	5,524,000

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	4,361,000	4,395,000
02	Value of endowment assets at the end of the fiscal year	5,087,000	4,361,000

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$22,276,000	16%	\$6,366
Government appropriations	\$26,717,000	19%	\$7,636
Government grants and contracts	\$48,119,525	34%	\$13,752
Private gifts, grants, and contracts	\$1,535,000	1%	\$439
Investment income	\$1,724,000	1%	\$493
Other core revenues	\$39,117,000	28%	\$11,179
Total core revenues	\$139,488,525	100%	\$39,865
Total revenues	\$152,201,525		\$43,499

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$27,267,910	20%	\$7,793
Research	\$20,298,860	15%	\$5,801
Public service	\$5,596,990	4%	\$1,600
Academic support	\$17,593,840	13%	\$5,028
Institutional support	\$29,231,900	21%	\$8,354
Student services	\$11,245,930	8%	\$3,214
Other core expenses	\$26,509,900	19%	\$7,576
Total core expenses	\$137,745,330	100%	\$39,367
Total expenses	\$160,767,000		\$45,947

Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,499

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

